

The Selling Process



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- Contact Merrell Lamb & Associates
 - Establish your time frame and financial expectations for the sale. Review comparable sales and determine list price.
- Marketing, MLS, and Media Advertising
- Review and Negotiate Offers
 - Merrell Lamb & Associates will present all offers to you and negotiate terms with buyer's agent.
- Escrow Opened

 Buyer deposits earnest money into escrow account.
- Freliminary Report

Include all necessary documents.

Underwriting and Appraisal

The lender will review buyer's files in underwriting if a loan is needed. Appraisal establishes value of property.

Buyer Submits Loan Package

The lender receives all necessary documents in order to secure a loan.

- Negotiate Repairs
 - If critical issues are discovered in the disclosures, inspections, etc., negotiations will be done as permitted by contract."
 - Inspections and Disclosures

These must be approved by all parties along with the Preliminary Report, as permitted by the contract.

Accommodate Inspections

The buyer will determine which inspections they wish to have completed. An appraisal may also be necessary.

- **7** Remove Contingencies
- Sign Escrow Documents
 - Signing will take place at title company. Determine where your proceeds will be sent (escrow on another property, investment account, exchange account).
- Down Payment and Loan Funding
 Lender sends buyer's funds to title company.
- Record Title and Close
 Escrow Deeds are recorded at County Recorder's Office.
- You have sold your home!